

**Journal of
Accounting, Business
and Finance
(JABF)**

ISSN: 2811 - 3136 VOL. 1, ISSUE 1, NOVEMBER, 2021

A publication of Department of Accounting
Faculty of Management Sciences, Benue State University,
Makurdi, Nigeria

JOURNAL OF ACCOUNTING, BUSINESS AND FINANCE (JABF)

Copyright © JABF 2021

ISSN: 2811 - 3136

All rights reserved. No part of this publication may be reproduced, stored in retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the prior permission of the copyright owner.

Website Address:

<https://www.bsum.edu.ng>

Submission and Enquiries:

e-mailed to the editor at

editorjabf@gmail.com

Disclaimer:

Opinions in this journal are those of the respective authors and not of the Publishers/Editors. Therefore, only the author(s) shall be liable for any copyright violation (including plagiarism).

PUBLISHED BY

Department of Accounting,
Faculty of Management Sciences,
Benue State University, Makurdi, Nigeria

EDITORIAL BOARD

EDITOR-IN- CHIEF

Professor Paul Aondona Angahar

MANAGING EDITOR

Dr. Kwaghfan Aondoakaa

ASSOCIATE EDITORS

Professor Timothy Alabar

Associate Professor Clement Chiahemba Ajekwe

Associate Professor Ipuele Achoda Ochugudu

Dr. Luper Iorpev

Dr. Terungwa Azende

Dr. Alematu Agbo

Dr. Pateince Ote Ola

Dr. Justin Iorun

Dr. Isaac Kwanum

Dr. Anthony Onoja

Dr. Theresa Oto

Dr. Jocelyn Upaa

Dr. Egena Ode

EDITORIAL ASSISTANTS

John Ayoor Ivungu

Evelyn Ashiko

ADVISORY BOARD

Professor Abimaje Akpa

Department of Accounting

Benue State University, Makurdi

Professor Isa Kabiru Dandago

Department of Accounting

Bayero University, Kano

Professor Emmanuel Okoye

Department of Accounting

Nnamdi Azikwe University, Awka

Professor Nusa Inuwa Fodio

Vice Chancellor

ANAN University, Jos

Professor Ioraver Nyenger Tsegba

Department of Accounting and Finance

Joseph Sarwuan Tarkaa University, Makurdi

Professor Emmanuel A. Kighir

Department of Accounting

Federal University, Dutsima – Katsina

Professor Aruwa Suleiman Akwu-Odo Salihu

Department of Accounting

Nasarawa State University, Keffi

Professor Ihendhiniu John Uzoma

Department of Accounting

Michael Okpara University of Agriculture,
Umudike – Abia

Professor Mohammed Habibu Sabari

Department of Accounting

Ahmadu Bello University, Zaria

Professor Terzungwe Nyor

Department of Accounting

Nigerian Defence Academy

Professor Innocent Augustine Nwaorgu

Department of Accounting

Michael Okpara University of Agriculture,
Umudike – Abia

Associate Professor Joseph K. Achua

Central Bank of Nigeria, Abuja

Asst Prof. Dr. Oluwatoyin M. Johnson Popoola

TukunPuteri Intan Safinaz School of Accountancy

College of Business, Universiti Utara Malaysia

NOTES TO CONTRIBUTORS

The Journal of Accounting, Business and Finance (JABF) is a double blind peer review journal. It is a platform through which the Department of Accounting, Benue State University, Makurdi Nigeria seeks to expand the frontiers for research, scholarship and knowledge dissemination in Accounting, Business, Finance and related areas.

JABF is dedicated to increasing the depth of research with the ultimate goal of providing a clear and suitable outlet for original articles on the theory, policies and practices relating to diverse areas of financial reporting, auditing and assurance services, taxation and tax policy, e-accounting, oil and gas accounting, forensic accounting and fraud management, accounting for ecosystem sustainability, entrepreneurship, carbon accounting and climate change, environmental accounting, international accounting, international business environment, strategic management, financial management, growth of small and medium scale enterprises, and corporate governance.

The areas covered above is just indicative. The Editorial Board welcomes scholarly and well researched articles within the purview of contemporary accounting, business and finance issues. The authors will be informed about the decision on their manuscripts within 10 days after submission. Accepted articles will be published promptly.

The Editorial Board of this Journal welcomes the submission of original manuscripts that meet the general scope and excellence criteria to be published in each edition.

Basic guidelines for contributors:

Contributors to JABF should adhere to the following basic requirements:

Title:

This should be precise, unambiguous and written in capital letters, centred and boldfaced.

Name(s) and Address (es) of Author(s):

These should follow the title of the paper and written in accordance with APA 7th edition.

Abstract:

Articles must be accompanied with an abstract of not more than 250 words. The main objective, synopsis of methodology, results and conclusion and recommendations should be included in the abstract. This allows the reader a quick grasp of the essence of the work.

Keywords:

After the abstract, the author(s) should outline the keywords in the article, on whose basis it can be classified. At least 4 to 5 key words should be included below the abstract.

Length:

Maximum of 15 pages, including references, figures, and tables.

Format:

Times New Roman; font 12 and 1.5 line spacing.

Structure:

Though articles may have other subsections as may be thought necessary by the author(s), however the following should be indicated:

- a. **Introduction:** The author(s) in the introduction should describe the topicality of the research by providing the backdrop against which the work is to be visualised and appraised, define the research aim, and state the research hypotheses. That is, clearly state the background, statement of the problem, objectives and hypotheses of the study.
- b. **Review of Related Literature:** This should include most recent published works which should illuminate and improve on the understanding of concepts and related theories and by providing information as to what previous researches had already found out about the topic. That is clearly indicate conceptual framework, related theories and empirical review.
- c. **Methodology:** This should include research design, population, sample size and sampling technique(s), sources of data and model specification, and method(s) of data analysis.
- d. **Results and Discussion:** Here the author should present and interpret the data obtained in a form easy to understand. Tables, diagrams, figures, and pictures should be in their appropriate places in the body of the article. Results should be discussed in line with the objectives of the study. The author should also compare his results with what previous studies have found.
- e. **Conclusions and Recommendations.** This should not restate results but should focus on their implications and significance and recommendations should be based on findings of the study and should be feasible.
- f. **Referencing:** All citations must be included in the reference list and should follow the seventh edition of the Publication Manual of the American Psychological Association (APA) format.

Similarity Index:

This should not exceed 20% excluding tables and reference list.

Submission and inquiries:

Manuscripts should be e-mailed to the editor at editorjabf@gmail.com as MS word document attachments. Enquiries should be sent to the same email address or Call 08036161649, 08055350490, 08030789299 and 08069337114.

Assessment/Publication Charges:

Authors will contribute moderately as charges for the assessment and publication of their article (s).

LIST OF CONTRIBUTORS

Aderemi Daniel Adekanmi, Department of Accounting, Federal University, Oye, Ekiti State, Nigeria.

Babatunde Moses Ololade, Department of Accounting & Finance, Elizade University, Ilara-Mokin, Ondo State, Nigeria.

Jimoh, Ihiovi Ojo Phd, Department of Local Government and Development Studies, Ahmadu Bello University, Zaria, Nigeria.

Awen Benjamin Iorsue Phd, Department of Business Education, Federal College of Education, Zaria.

Felix Gbadebo Ajibulu, Stambic IBTC Bank, Kaduna, Nigeria.

Dinnah Ngovenda Wombo, Department of Business Management, Benue State University Makurdi, Benue-Nigeria.

James Tsetim, Department of Business Management, J. S. Tarka University Makurdi, Benue-Nigeria.

Dr. Nguwasen Kwahar, Department of Business Management, J. S. Tarka University Makurdi, Benue-Nigeria.

Laka, Daniel Temitope, Department of Accounting and Finance, J. S. Tarka University Makurdi, Benue-Nigeria.

Dan-Laka, Unenwojo Folaolurin, Department of Accounting and Finance, J. S. Tarka University Makurdi, Benue-Nigeria.

Mohammed Bello Idris, Department of Business Administration, Kaduna State University, Kaduna.

Nasiru Abdullahi Ph.D, Department of Business Administration, Ahmadu Bello University, Zaria.

Ladan Sahnun Ph.D, Department of Business Administration, Ahmadu Bello University, Zaria.

Professor Sabo Bello, Department of Banking and Finance, Ahmadu Bello University, Zaria.

Koholga Ormin Ph.D, Department of Accounting, Adamawa State University, Mubi, Nigeria.

Geoffrey C. Hanniel Ph.D, Federal Inland Revenue Service, Yola, Nigeria

M. I. Duenya, Department of Accounting and Finance, Joseph Sarwuan Tarka University, Makurdi Nigeria.

Prof. I. N. Tsegba, Department of Accounting and Finance, Joseph Sarwuan Tarka University, Makurdi Nigeria.

Dr. Kwaghfan Aondoakaa, Department of Accounting, Benue State University, Makurdi Nigeria.

Ali Shariff Kabara, Department of Accounting, Federal University Birnin Kebbi.

Dewi Fariha Abdullah, Department of Accounting, Universiti Teknologi Malaysia.

Ruth Ngukimbin Atsuwa, Benue State University, Makurdi.

Ayobami Muiwa Adewum, Babcock University, Iisan-Remo.

Bukola Rebecca Oyeleye, Benue State University, Makurdi.

Keng Kenneth Saawua, Babcock University, Iisan-Remo

John Emakwu, Ph.D, Department of Business Management, Benue State University, Makurdi, Nigeria.

Philip Dewua, Ph.D, Department of Business Management, Benue State University, Makurdi, Nigeria.

Emmanuel Lubem Asenge, Department of Business Management, Benue State University, Makurdi, Nigeria.

Ejoha Richard Sunday, Department of Business Management, University of Nigeria, Nsukka.

Rose Jimbia Ogwuche, Department of Business Management, Benue State University, Makurdi, Nigeria.

Dr. Isaac Mbanongun Kwanum, Department of Accounting, Benue State University, Makurdi Nigeria.

Dr. Terungwa Azende, Department of Accounting, Benue State University, Makurdi Nigeria.

Dr. Luper Iorpev, Department of Accounting, Benue State University, Makurdi Nigeria.

Aliyu Muhammad Nasir, Department of Accounting, Nasarawa State University, Keffi.

Mejabi Kolawole Simon, Department of Accounting, Nigerian Defence Academy, Kaduna.

Prof. Terzungwe Nyor, Department of Accounting, Nigerian Defence Academy, Kaduna.

Dr. Yahaya Onipe, Department of Accounting, Nigerian Defence Academy, Kaduna.

Dr. Lateef Mustapha, Department of Accounting, Nigerian Defence Academy, Kaduna

Ivarave John Inyoungun, Department of Accounting and Finance, Joseph Sarwuan Tarka University, Makurdi.

Egbe Kingsley Oghenekome, Department of Accounting, Michael Okpara University of Agriculture Umudike. Umuahia, Abia State.

Nmesirionye Josephine Adanma, Department of Accounting, Michael Okpara University of Agriculture Umudike. Umuahia, Abia State.

Eshiet Udeme Enobong, Department of Accounting, Akwa Ibom State University, Obio Akpa Campus, Akwa Ibom State.

Ikya, Emmanuel Agbe, Joseph Sarwuan Tarka University, Makurdi.

Ugoh, Timothy Terver, Department of Accounting, Nasarawa State University, Keffi.

Umar, Ibrahim Ohinoyi, Department of Accounting, Nasarawa State University, Keffi.

TABLE OF CONTENTS

ENVIRONMENTAL REPORTING AND MARKET VALUE OF LISTED NON-FINANCIAL FIRMS IN NIGERIA Aderemi Daniel Adekanmi and Babatunde Moses Ololade	- - -	1
BOARD OF DIRECTORS CHARACTERISTICS AND INTERNAL CONTROL WEAKNESS OF DEPOSIT MONEY BANKS IN NIGERIA Jimoh, Ihiovi Ojo Phd, Awen Benjamin Iorsue Phd and Felix, Gbadebo Ajibulu		13
EFFECT OF INFORMATION AND COMMUNICATION TECHNOLOGY ON CUSTOMERS' SATISFACTION IN MAKURDI BUSINESS UNIT OF JOS ELECTRICITY DISTRIBUTION COMPANY Dinnah Ngovenda Wombo and James Tsetim	- - - - -	24
ASSESSMENT OF THE EFFECT OF COVID-19 PANDEMIC ON THE PERFORMANCE OF EATERIES IN MAKURDI METROPOLIS, BENUE STATE Dr. Nguwasen Kwahar	- - - - -	32
SUSTAINABILITY REPORTING IN NIGERIA: LEGITIMACY THEORY VERSUS REPUTATION THEORY Laka, Daniel Temitope, Dan-Laka, Unenwojo Folaolurin	- - -	41
MEDIATING ROLE OF EMOTIONAL INTELLIGENCE ON ENTREPRENEURSHIP EDUCATION AND ENTREPRENEURIAL INTENTION OF STUDENT IN KADUNA STATE UNIVERSITY OF NIGERIA. Mohammed Bello Idris, Nasiru Abdullahi Ph.D, Ladan Sahnun Ph.D and Professor Sabo Bello	- - - - -	51
EFFECT OF AUDIT QUALITY ON CORPORATE TAX COMPLIANCE BY LISTED MANUFACTURING COMPANIES IN NIGERIA Koholga Ormin (Ph.D) and Geoffrey C. Hanniel (Ph.D)	- - - -	63
INTERNATIONAL FINANCIAL REPORTING STANDARDS ADOPTION AND FOREIGN DIRECT INVESTMENT IN ANGLOPHONE SOUTHERN AFRICAN COUNTRIES: THE ROLE OF INSTITUTIONAL QUALITIES M. I. Duenya, Prof. I. N. Tsegba, and Dr. K. Aondoakaa	- -	78
DOES THE AUDIT COMMITTEE QUALITY INFLUENCE DISCRETIONARY DISCLOSURE? A DYNAMIC PANEL ANALYSIS ON DEVELOPING COUNTRY Ali Shariff Kabara, and Dewi Fariha Abdullah	- - - - -	92
MACROECONOMIC VARIABLES AND PROFITABILITY OF LISTED DEPOSIT MONEY BANKS IN NIGERIA Ruth Ngukimbin Atsuwa, Ayobami Muyiwa Adewumi, Bukola Rebecca Oyeleye and Keng Kenneth Saawua	- - - - -	104

CREDIT MANAGEMENT PRACTICES AND PERFORMANCE OF MICROFINANCE BANKS IN MAKURDI METROPOLIS, BENUE STATE-NIGERIA John Emakwu, Ph.D, Philip Dewua, Ph.D, Emmanuel Lubem Asenge, Ejoha Richard Sunday, and Rose Jimbia Ogwuche	- - - -	115
SOCIAL SUSTAINABILITY REPORTING AND MARKET VALUE OF LISTED MANUFACTURING COMPANIES IN NIGERIA. Dr. Isaac Mbanongun Kwanum, Dr. Terungwa Azende, and Dr. Luper Iorpev		129
EFFECT OF AUDIT COMMITTEE ATTRIBUTES ON AUDIT REPORT TIMELINESS OF LISTED FINANCE SERVICE FIRMS IN NIGERIA Aliyu Muhammad Nasir	- - - - - - - -	140
GENDER DIVERSITY AND ENVIRONMENTAL REPORTING OF LISTED MANUFACTURING FIRMS IN NIGERIA Mejabi Kolawole Simon, Prof. Terzungwe Nyor, Dr. Yahaya Onipe, and Dr. Lateef Mustapha-	- - - - - - - -	150
EFFECT OF CAPITAL STRUCTURE ON PERFORMANCE OF LISTED FIRMS IN THE NON-FINANCIAL SECTOR IN NIGERIA Ivarave John Inyoungun and Prof. I.N. Tsegba	- - - - -	164
CORPORATE REPORTING AND FINANCIAL PERFORMANCE: EVIDENCE FROM LISTED MANUFACTURING FIRMS IN NIGERIA Egbe, Kingsley Oghenekome, Nmesirionye, Josephine Adanma, and Eshiet, Udeme Enobong	- - - - - - - -	174
EFFECT OF FIRM ATTRIBUTES ON FINANCIAL REPORTING TIMELINESS OF QUOTED OIL AND GAS COMPANIES IN NIGERIA Ikye, Emmanuel Agbe, Ugoh, Timothy Terver, and Umar, Ibrahim Ohinoyi	-	184